<u>ASSESSED</u> <u>APPRAISED</u>

#### 1. MGM RESORTS INTERNATIONAL

3,586,896,698 10,248,276,280

1,859,895,091

(Includes Arena Land Holdings LLC; Aria Resort & Casino; Bellagio Hotel & Casino; Circus-Circus Hotel, Casino, Parking Garage, RV Park & Grand Slam Canyon; CityCenter Corporate Office; City Center Fine Arts Program; CityCenter Holdings LLC; CityCenter Land LLC; CityCenter Tram #870; Crystals Retail & Entertainment; Excalibur Hotel, Casino & Stables; Gold Strike Hotel & Casino; Harmon Hotel & Spa (construction halted); Jean Development Co. LLC; Jean Development North; Jean Development West; Luxor Hotel, Casino & Pedestrian Bridge; Mandalay Bay Hotel, Casino & Convention Center; Mandalay Development; Mandalay Resort Group; Mandarin Oriental Las Vegas; MGM Grand Hotel, Casino, Special Events Arena & Parking Garage; MGM Grand Resorts Development; MGM Mirage Advertising Inc.; MGM Mirage Aviation; MGM Mirage Design Group;

MGM Mirage Hospitality LLC; MGM Mirage Retail District Center; MGM Resorts Aircraft Holdings LLC; MGM Resorts Intl. Operations; M H Inc.; Mirage Hotel, Casino, Parking Garage, Stables, Dolphin Habitat & Volcano; Mirage Laundry Services Corp.; Monte Carlo Hotel, Casino & Parking Structure; MGM Mirage Operations; MGM Mirage Shared Services; New York-New York Hotel & Casino; Railroad Pass Hotel & Casino; Park District Holdings LLC; Shadow Creek Golf Course; Slots-A-Fun Casino; The Signature at MGM Grand; vacant land near S. Decatur Blvd. & W. Oquendo Rd.; vacant land in Primm (formerly Nevada Landing); vacant land on Circus Circus Dr. & Las Vegas Blvd. So.; vacant land on Sahara & Las Vegas Blvd. So.; Vdara Hotel & Spa)

2. NV ENERGY 1,982,725,527 5,664,930,077

#### 3. CAESAR'S ENTERTAINMENT CORPORATION

(Also includes 190 Flamingo LLC; Bally's Grand Hotel, Casino, Convention Area & Parking Garage; Bill's Gamblin' Hall & Saloon (currently closed for renovations); Caesar's Linq; Caesar's Palace Hotel, Casino, Temple, Forum Shops, Tennis Pavillion, Magical Empire & Parking Garage; Cascata Golf Course; Cinderlane Inc.; DCH Exchange LLC; Flamingo Hotel, Casino & Parking Garage; Harrah's Aviation Dept.; Harrah's Corporate; Harrahs Employee Fitness Ctr.; Harrah's Hotel, Casino, Parking Garage & Energy Building; Harrah's Laughlin Hotel, Casino & Parking Garage; Harrah's Retail Distribution Ctr.; Hole in the Wall LLC; Parball Corp.; Paris Hotel, Casino, Theatre, Convention Center & Parking Garage; Planet Hollywood Hotel & Casino; The Quad Resort & Casino; Rio All-Suite Hotel, Casino & Parking Garage; Rio Secco Golf Course, Club & School; Sunrise Hangar Inc.; TRB Flamingo LLC; vacant land, formerly the Bourbon Street Hotel & Casino)

5,313,985,974

10/01/2010	ASSESSED	<u>APPRAISED</u>
4. LAS VEGAS SANDS CORPORATION (Includes Interface Group; Interface Operations LLC; Palazzo Resort Hotel Casino; Sands Expo Convention Center; Venetian Resort Hotel Casino; Yona Aviation Corp. & Yona Aviation II LLC)	972,201,925	2,777,719,786
5. WYNN RESORTS LIMITED (Includes Encore Las Vegas; Wynn Design & Develoment LLC; Wynn Las Vegas Resort, Casino, Parking Structure, Warehouse & Golf Course)	926,778,374	2,647,938,211
(Includes Boulder Station Hotel, Casino, Parking Garage, Mini Storage & Nursery; Cole So Las Vegas NV LLC; C V Propco LLC; Fertitta Enterprises Inc.; Fiesta Henderson Hotel, Casino & vacant land next to hotel; Fiesta Rancho Hotel & Casino; Gold Rush Casino; Lake Mead Lounge; Magic Star Casino; Palace Station Hotel, Casino, Motel & Parking Garage; Red Rock Station Casino, Resort & Spa; Santa Fe Station Hotel, Casino & Bowling Alley; Station Casinos Corporate; Sunset Station Hotel & Casino; Texas Station Gambling Hall, Hotel, Casino, Movie Theaters & Truck Stop; Tiberti JA Construction Company; Wildfire Casino & Sportsbook Boulder Hwy; Wildfire Casino & Lanes; Wild Wild West Gambling Hall, Hotel & Truck Stop; vacant land on Cactus & Las Vegas Blvd; vacant land on Durango; vacant land on Fremont St. (formerly the Castaways); vacant land near Via Inspirada & Bicentennial Pkwy.; vacant land on Town Center & Flamingo)	705,871,212	2,016,774,891
7. NEVADA PROPERTY 1 LIMITED LIABILITY COMPANY (Cosmopolitan Resort Casino)	382,335,596	1,092,387,417
8. ELDORADO ENERGY LIMITED LIABILITY COMPANY	380,134,297	1,086,097,991
(Also includes Copper Mountain Solar; Copper Mountain Solar II; Desert Star Energy Center; Eldorado Energy Solar & Houston Industries Inc.)		
9. BOYD GAMING CORPORATION  (Also includes Boyd Office Building Inc.; Boyd Linen; Boyd Shared Services; California Hotel, Casino & Parking Garage; Eldorado Casino & Parking Garage; Fremont Hotel, Casino & Parking Garage; Gold Coast Hotel, Casino, Bowling Alley, Dealer's School, Warehouse & Parking Garage; Joker's Wild Casino; Main Street Station Hotel, Casino, Parking Garage & RV Park; Orleans Hotel & Casino; Sam's Town Hotel & Gambling Hall, Bowling Alley, RV Park & Parking Garage; Suncoast Hotel, Casino, Bowling Alley, Movie Theaters & Parking Garage; vacant land on S. Casino Dr. in Laughlin; vacant land at Lamb & Centennial Pkwy.)	328,880,459	939,658,454

13/3 // 2010	ASSESSED	<u>APPRAISED</u>
10. HOWARD HUGHES CORPORATION	327,790,058	936,543,023
11. HILTON GRAND VACATIONS	239,149,302	683,283,720
(Also includes Howard Hughes Properties LP; Howard Hughes Company LLC; Howard Hughes Properties Inc.; Lake Mead & Buffalo Partnership; Summerlin Centre LLC; Tournament Players Club; TPC at Summerlin; TPC at the Canyons & Trails Village Center Company)		
12. PICERNE REAL ESTATE GROUP  (Includes Cantera Apts; Centennial at 5th Apts.; Covington at Coronado Ranch; Equestrian Apts LLC; Fairways at So. Highlands Apts.; Fifth & Centennial Assoc. LLC; Hampton Garden Apts.; Paramount Apts.; Peace Partners LLC; Picerne Belmont LLC; Picerne Decatur Bedford LLC; Picerne Deer Springs LLC; Picerne Fairways LLC; Picerne GreenValley Pkwy. LLC; Picerne Henderson LLC; Picerne Maryland at Wigwam LLC; Picerne Nevada State III LLC; Picerne Providence LLC; Picerne Rainbow LLC; Picerne Rainbow II LLC: Picerne Rosewood Russell Rd LLC; Picerne Summit LLC; Summit at Sunridge Apts.; The Belmont Apts.; The Equestrian Apts.; The Palladium Apts.; The Passage Apts.; The Preserve Apts. & The Presidio Apts.)	216,712,053	619,177,294
13. SOUTHWEST GAS CORPORATION	192,430,607	549,801,734
14. UNIVERSAL HEALTH SERVICES INCORPORATED  (Includes Centennial Hills Hospital Medical Center; Desert Springs Hospital Medical Center; Newco Q LLC; Spring Mountain Sahara; Spring Mountain Treatment Center, Spring Valley Hospital Medical Center; Summerlin Hospital Medical Center; Surgical Arts Center; UHS of Delaware Inc.; Valley Health System LLC; Valley Hospital Medical Center)	187,853,707	536,724,877
15. GENERAL GROWTH PROPERTIES INCORPORATED  (Includes Fashion Show Mall; Grand Canal Shoppes at the Venetian; Meadows Mall; The Shoppes at the Palazzo)	186,905,403	534,015,437

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16. MOLASKY GROUP OF COMPANIES	171,294,814	489,413,754
(Includes Andrew Molasky; Adiamo Apts.; Alan L. & Christy V. Molasky; Andrew Molasky Revocable Fam TR; Arzano Apartments; Asset LA LLC; Beth Molasky Separate PPTY TR; B-R Ovation LP; Duck Creek Apts. LLC: Firenze Apts.; Jeffreys Apts. LLC; Lone Mountain Apts. I LP; Lone Mountain Seniors LLC: Madera Apts.; Nellis Sign Company; Ovation Development Corp.; Ovation Property Mgt.; Pacific Properties & Dev. Corp.; Pacific Willows LLC; Paradise Aviation Owners; Paradise Development LTD; Park Towers Apt. Trust; Parkway Center LLC; PH LLC; PHGSA LLC; PHMPDI LLC: PHSSA LLC; PH Metro LLC; Positano Apts.; Spring Mountain Apts. I LP: Stephanie Apts. SPEI LLC; Steven D. Molasky; SW Ranch Apts LLC; Thunder Road Development LLC: Tivoli; Venicia; Verona Apt. Homes; Winterwood Land Development Corp.)		
17. RUFFIN COMPANIES	163,373,491	466,781,403
(Includes Hyde Park II LLC; Treasure Island Hotel & Casino)		
18. HARSCH INVESTMENT PROPERTIES  (Includes Harjo Investment Co; Harsch Investment Corp.; Harsch Investment Properties LLC; Harsch Investment Properties-NV II LLC; Harsch Investment Properties-Craig LLC; Harsch Investment Properties NV LLC; Harsch Invest Realty LLC Series F; H I C Trident LLC; H I P Valley View LLC; H I P Stephanie LLC; Patrick Airport Business Center; S F Nevada LLC; S N Investment Properties LLC; Speedway Commerce Center LLC; Speedway Venture LLC)	145,098,675	414,567,643
19 SWITCH COMMUNICATIONS	144,421,890	412,633,971
20 HOSPITAL CORPORATION OF AMERICA	142,134,776	406,099,360
(Also includes HCA Far West Division Inc #9373; Healthtrust Inc Hospital Co.; Las Vegas Surgery Center; Southern Hills Hospital & Medical Center; Specialty Surgery Center; Sunrise Diagnostic Center; Sunrise Flamingo Surgical Center; Sunrise Hospital & Medical Center;		

Sunrise Mountainview Hospital; Sunrise Surgical Center)

13/3 // 23 13	ASSESSED	<u>APPRAISED</u>
21. OLEN PROPERTIES  (Includes Arroyo Grande Apts.; Arroyo Grande Apt. Corp.; Canyon Villas Apts.; Canyon Villas Apt. Corp.; Breakers SPE Corp.; Diamond Head Driftwood Apts.; DIP Investment Corp.; Driftwood Cove Apts.; Durango Canyon Apts.; Durango South Corp.; Eagle Trace Apts.; Eagle Trace SPE Corp.; Falling Water Apts.; Falling Water Corp.; Hidden Cove Apts.; Hidden Cove Partners LP; Horizon Ridge Apts.; Horizon Ridge Apt. Corp.; Indian Hills Apts.; Indian Hills SPE Corp.; Invitational Apts.; Morningstar Apts.; Morning Star; Morningstar Apts. Inc.; Olen Residential Realty Corp.; ORRC Holding II Corp.; Players Club Apts.; Red Rock Villas; Shelter Cove Apts.; Shelter Cove SPE Corp.; Spanish Ridge Apt. Homes; Spanish Ridge Corp.; Spanish Wells Apts.; Spanish Wells SPE Corp.; The Breakers Apts.; Willowbrook Apt. HomesWillow Springs ORRC Land Corp.)	137,694,226	393,412,074
22. MCCARRAN CENTER LIMITED CORPORATION  (Also includes #26 McCarran Center LC; #28 McCarran Center LC; #30 McCarran Center LC; #31 McCarran Center LC; Arcata-T&M Building LLC; BDR Industrial Inc.; Beltway Business Office #1; Beltway Business Park #1 th #6; Beltway Business Park LLC; Blue Diamond Ranch II LLC; McCarran Center #27 LC; NB Development Corp.; NFC LLC; Northern Beltway Industrial Center LLC; Northwest I LLC; Northwest II LLC; Northwest V LLC; NTCI LP; PTM Co Nevada LLC; Stephanie Properties LLC; Sun Arroyo I LLC; Thomas & Mack Company; Thomas & Mack Development Group LLC)	136,630,616	390,373,189
23. WORLD MARKET CENTER LAS VEGAS	135,966,355	388,475,300
24. GAUGHAN SOUTH LIMITED LIABILITY CORPORATION (Also includes Gaughan Flying; Gaughan Flying LLC; MJ Gaughan Mccarran Airport; South Point Hotel & Casino)	128,590,411	367,401,174
25. COLFIN AI-NV	127,626,880	364,648,229